

**PMB Technology Berhad**

(Company No.584257-X)

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		UNAUDITED CURRENT YEAR QUARTER 31 DEC 2013 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31 DEC 2012 RM'000	UNAUDITED CURRENT YEAR TO DATE 31 DEC 2013 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31 DEC 2012 RM'000
Revenue		75,665	65,263	281,746	284,705
Operating expenses		(71,736)	(64,466)	(266,735)	(272,120)
Other operating income	A4	919	581	1,075	5,037
Profit from operations		4,848	1,378	16,086	17,622
Finance costs		(1,641)	(1,331)	(5,593)	(5,158)
Share of losses of equity accounted investees, net of tax		(8)	118	(8)	(8)
Profit before tax		3,199	165	10,485	12,456
Taxation	B5	(1,063)	122	(2,930)	(2,311)
Profit for the period		2,136	287	7,555	10,145
Profit attributable to :					
Owners of the Company		2,136	286	7,555	10,145
Non-controlling interest		-	1	-	-
Profit for the period		2,136	287	7,555	10,145
<b>Basic earning per share attributable to owners of the company (sen)</b>	B11	2.76	0.37	9.75	13.09
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>UNAUDITED CURRENT YEAR QUARTER 31 DEC 2013 RM'000</b>	<b>UNAUDITED PRECEDING YEAR QUARTER 31 DEC 2012 RM'000</b>	<b>UNAUDITED CURRENT YEAR TO DATE 31 DEC 2013 RM'000</b>	<b>UNAUDITED PRECEDING YEAR TO DATE 31 DEC 2012 RM'000</b>
Profit for the period	2,136	287	7,555	10,145
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	423	(36)	2,132	(1,074)
Total comprehensive income for the period	<u>2,559</u>	<u>251</u>	<u>9,687</u>	<u>9,071</u>
Total comprehensive income attributable to :				
Owners of the Company	2,559	250	9,687	9,071
Non-controlling interest	-	1	-	-
Total comprehensive income for the period	<u>2,559</u>	<u>251</u>	<u>9,687</u>	<u>9,071</u>

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)**

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT CURRENT FINANCIAL QUARTER END 31-DEC-13 RM'000 UNAUDITED</b>	<b>31-DEC-12 RM'000 AUDITED</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	96,600	90,391
Investment properties	559	574
Investment in associates	31	39
Goodwill	792	792
	<u>97,982</u>	<u>91,796</u>
<b>Current assets</b>		
Inventories and amount due from contract customers	87,543	67,094
Trade receivables	100,671	79,209
Other receivables, deposits and prepayments	3,869	2,773
Amount due from related companies	16,962	24,597
Tax recoverable	560	673
Cash and bank balances	22,859	18,809
	<u>232,464</u>	<u>193,155</u>
<b>TOTAL ASSETS</b>	<u>330,446</u>	<u>284,951</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Owners of the Company</b>		
Share capital	40,000	40,000
Share premium	6,941	6,941
Foreign currency translation reserve	(3,062)	(5,194)
Retained profit	84,920	79,690
Treasury shares, at cost	(2,220)	(2,220)
	<u>126,579</u>	<u>119,217</u>
<b>Non-controlling interest</b>	-	-
<b>Total equity</b>	<u>126,579</u>	<u>119,217</u>
<b>Non-current liabilities</b>		
Hire purchase & finance lease liabilities	5,299	3,325
Term loan	15,868	17,944
Deferred taxation	5,498	4,728
	<u>26,665</u>	<u>25,997</u>
<b>Current Liabilities</b>		
Trade payables	19,799	17,840
Amount due to contract customers	8,367	12,317
Other payables and accruals	6,307	7,725
Hire purchase & finance lease liabilities	3,128	1,596
Overdraft & short term borrowings	93,766	78,664
Amount due to related companies	44,543	21,055
Dividend payable	775	-
Taxations	517	540
	<u>177,202</u>	<u>139,737</u>
<b>Total liabilities</b>	<u>203,867</u>	<u>165,734</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>330,446</u>	<u>284,951</u>
Net assets per share attributable to the owners of the company (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.63	1.54

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to Owners of the Company					Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Non-distributable		Foreign currency translation reserve RM'000	Distributable Retained Profits RM'000			
<b>At 1 January 2013</b>	40,000	6,941	(2,220)	(5,194)	79,690	119,217	-	119,217
Total comprehensive income for the period	-	-	-	2,132	7,555	9,687	-	9,687
Dividend								
- Interim dividends for the financial year ended 31 Dec 2013	-	-	-	-	(1,550)	(1,550)	-	(1,550)
- Third Interim dividend for the financial year ended 31 Dec 2012	-	-	-	-	(775)	(775)	-	(775)
<b>At 31 December 2013</b>	<b>40,000</b>	<b>6,941</b>	<b>(2,220)</b>	<b>(3,062)</b>	<b>84,920</b>	<b>126,579</b>	<b>-</b>	<b>126,579</b>
<b>At 1 January 2012</b>	40,000	6,941	(2,220)	(4,120)	71,870	112,471	-	112,471
Total comprehensive income for the period	-	-	-	(1,074)	10,145	9,071	-	9,071
Dividend								
- Interim dividends for the financial year ended 31 Dec 2012	-	-	-	-	(1,550)	(1,550)	-	(1,550)
- Final dividend for the financial year ended 31 Dec 2011	-	-	-	-	(775)	(775)	-	(775)
<b>At 31 December 2012</b>	<b>40,000</b>	<b>6,941</b>	<b>(2,220)</b>	<b>(5,194)</b>	<b>79,690</b>	<b>119,217</b>	<b>-</b>	<b>119,217</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>UNAUDITED FOR THE 12 MONTHS ENDED 31-DEC-13 RM'000</b>	<b>FOR THE 12 MONTHS ENDED 31-DEC-12 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	10,485	12,456
Adjustments for:		
Depreciation	6,840	7,833
Net gain on disposal of property, plant and equipment and investment properties	(23)	(4,246)
Net loss on written off of property, plant and equipment	51	2
Share of losses of equity accounted investees, net of tax	8	8
Unrealised (gain) / loss on foreign exchange	(56)	2,135
Interest income	(11)	(46)
Interest expense	5,593	5,158
Operating profit before working capital changes	<u>22,887</u>	<u>23,300</u>
Changes in working capital:		
Inventories & amount due from contract customers	(20,449)	(9,226)
Trade and other receivables	(14,400)	15,382
Trade and other payables	19,612	(21,356)
Cash from operations	<u>7,650</u>	<u>8,100</u>
Income taxes paid	(2,070)	(938)
Interest expenses paid	(5,593)	(5,158)
Interest received	11	46
<b>Net cash from / (used in) operating activities</b>	<u><b>(2)</b></u>	<u><b>2,050</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment and investment properties	(13,704)	(21,114)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	642	11,165
<b>Net cash used in investing activities</b>	<u><b>(13,062)</b></u>	<u><b>(9,949)</b></u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from hire purchase creditors	3,506	1,732
Proceeds from bank borrowings	10,445	-
Repayment of bank borrowings	-	(2,970)
Proceeds from term loan	1,120	10,000
Repayment of term loan	(2,745)	(2,184)
Dividend paid	(1,550)	(2,325)
<b>Net cash from financing activities</b>	<u><b>10,776</b></u>	<u><b>4,253</b></u>
Exchange differences on translation of the financial statements of foreign operations	<u><b>2,132</b></u>	<u><b>(1,074)</b></u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(156)	(4,720)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	17,758	22,478
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><u><b>17,602</b></u></u>	<u><u><b>17,758</b></u></u>
The cash & cash equivalents comprise:		
Cash & bank balances	22,859	19,467
Bank overdraft	(5,257)	(1,709)
	<u><u><b>17,602</b></u></u>	<u><u><b>17,758</b></u></u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012)**